

February 13, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

Company name: NPR-RIKEN CORPORATION
 Listing: Tokyo Stock Exchange
 Securities code: 6209
 URL: <https://www.npr-riken.co.jp/>
 Representative: Yasunori Maekawa, Representative Director, Chairman and CEO
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2025	121,355	(5.0)	9,865	6.1	13,511	14.4	10,623	41.1
December 31, 2024	127,785	32.6	9,300	61.0	11,814	41.7	7,526	(13.6)

Note: Comprehensive income For the nine months ended December 31, 2025: ¥10,807 million [37.0%]
 For the nine months ended December 31, 2024: ¥7,889 million [(45.8)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended		
December 31, 2025	395.05	394.26
December 31, 2024	277.19	276.59

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of			
December 31, 2025	222,530	160,818	68.3
March 31, 2025	219,045	154,669	66.3

Reference: Equity
 As of December 31, 2025: ¥151,907 million
 As of March 31, 2025: ¥145,157 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	45.00	-	85.00	130.00
Fiscal year ending March 31, 2026	-	50.00	-		
Fiscal year ending March 31, 2026 (Forecast)				115.00	165.00

Note: 1. Revisions to the forecast of cash dividends most recently announced: Yes

2. For details, please refer to the "Announcement Regarding Revision of Full-Year Consolidated Earnings Forecast (Upward Revision) and Fiscal Year-end Dividend Forecast (Dividend Increase)" announced today.

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	160,000	(6.1)	11,000	(6.8)	15,000	2.2	11,000	25.6	409.06

Note: 1. Revisions to the earnings forecasts most recently announced: Yes

2. The average number of shares issued during the period (excluding treasury shares) as of December 31, 2025 is used for the average number of shares during the period, which is the basis for calculating "net income per share."

* Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	28,247,910 shares
As of March 31, 2025	28,247,910 shares

- (ii) Number of treasury shares at the end of the period

As of December 31, 2025	1,343,390 shares
As of March 31, 2025	1,379,025 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	26,891,062 shares
Nine months ended December 31, 2024	27,152,629 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (optional)

* Proper use of earnings forecasts, and other special matters

- The forward-looking statements, including forecasts of financial results, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable. Actual financial results may differ from the results anticipated in the statements due to various factors.

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	28,021	26,600
Notes and accounts receivable - trade, and contract assets	37,557	36,399
Merchandise and finished goods	22,252	22,965
Work in process	6,828	6,873
Raw materials and supplies	7,235	7,297
Other	3,520	3,727
Allowance for doubtful accounts	(39)	(6)
Total current assets	105,376	103,857
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	16,079	16,261
Machinery, equipment and vehicles, net	19,517	17,135
Land	9,038	8,863
Construction in progress	2,269	2,574
Other, net	3,640	3,252
Total property, plant and equipment	50,546	48,088
Intangible assets		
Leased assets	843	539
Goodwill	2,551	2,360
Customer-related intangible assets	1,676	1,586
Technology-related intangible assets	1,917	1,815
Other	1,393	2,080
Total intangible assets	8,381	8,381
Investments and other assets		
Investment securities	37,109	48,374
Deferred tax assets	1,427	1,663
Retirement benefit asset	14,838	10,941
Other	1,422	1,276
Allowance for doubtful accounts	(57)	(51)
Total investments and other assets	54,740	62,203
Total non-current assets	113,668	118,673
Total assets	219,045	222,530

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	11,033	10,138
Electronically recorded obligations - operating	4,879	4,910
Short-term borrowings	3,772	2,062
Current portion of long-term borrowings	2,260	800
Income taxes payable	1,410	954
Provision for bonuses	3,169	1,616
Other	9,201	10,713
Total current liabilities	35,726	31,195
Non-current liabilities		
Long-term borrowings	13,305	12,935
Retirement benefit liability	3,381	3,670
Provision for product warranties	268	268
Provision for retirement benefits for directors (and other officers)	207	199
Deferred tax liabilities	8,457	10,583
Other	3,027	2,859
Total non-current liabilities	28,648	30,517
Total liabilities	64,375	61,712
Net assets		
Shareholders' equity		
Share capital	5,212	5,212
Capital surplus	25,699	25,480
Retained earnings	95,462	102,456
Treasury shares	(3,867)	(3,764)
Total shareholders' equity	122,506	129,384
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	5,202	8,909
Deferred gains or losses on hedges	(47)	(34)
Foreign currency translation adjustment	11,425	9,146
Remeasurements of defined benefit plans	6,070	4,502
Total accumulated other comprehensive income	22,651	22,523
Share acquisition rights	97	92
Non-controlling interests	9,414	8,818
Total net assets	154,669	160,818
Total liabilities and net assets	219,045	222,530

Quarterly consolidated statement of income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	127,785	121,355
Cost of sales	97,216	89,995
Gross profit	30,569	31,360
Selling, general and administrative expenses	21,269	21,495
Operating profit	9,300	9,865
Non-operating income		
Interest and dividend income	1,088	1,133
Foreign exchange gains	-	606
Share of profit of entities accounted for using equity method	1,556	1,717
Other	500	553
Total non-operating income	3,145	4,011
Non-operating expenses		
Interest expenses	164	189
Foreign exchange losses	277	-
Other	189	175
Total non-operating expenses	631	365
Ordinary profit	11,814	13,511
Extraordinary income		
Gain on sale of non-current assets	26	18
Gain on sale of investment securities	279	92
Gain on return of assets from retirement benefits trust	-	2,975
Total extraordinary income	306	3,087
Extraordinary losses		
Loss on retirement of non-current assets	303	79
Loss on sale of non-current assets	0	-
Impairment losses	631	1,280
Business restructuring expenses	-	22
Total extraordinary losses	935	1,383
Profit before income taxes	11,185	15,215
Income taxes - current	2,394	2,998
Income taxes - deferred	903	797
Total income taxes	3,298	3,796
Profit	7,887	11,419
Profit attributable to non-controlling interests	360	796
Profit attributable to owners of parent	7,526	10,623

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	7,887	11,419
Other comprehensive income		
Valuation difference on available-for-sale securities	(1,150)	3,875
Deferred gains or losses on hedges	33	12
Foreign currency translation adjustment	1,134	(2,525)
Remeasurements of defined benefit plans, net of tax	(500)	(1,876)
Share of other comprehensive income of entities accounted for using equity method	485	(100)
Total other comprehensive income	2	(612)
Comprehensive income	7,889	10,807
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	7,367	10,495
Comprehensive income attributable to non-controlling interests	522	311

(Notes on segment information, etc.)

Segment Information

I. The nine months of the previous fiscal year (April 1, 2024 to December 31, 2024)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments			Other (Note) 1	Total	Adjustment Amount (Note) 2	Quarterly Consolidated Statements of Income (Note)3
	Automobile and Industrial Machinery Parts Business	Piping Products for Construction and Industry Business	Thermal Engineering Business				
Sales							
Revenues from external customers	96,956	14,011	6,172	10,645	127,785	-	127,785
Transactions with other segments	48	-	-	1,655	1,703	(1,703)	-
Total	97,004	14,011	6,172	12,300	129,489	(1,703)	127,785
Segment Profit	7,506	917	578	661	9,664	(364)	9,300

Note: 1. The "Other" category refers to business segments that are not included in the reporting segments, including the EMC business.

2. Adjustments to segment profit are due to the elimination of inter-segment transactions, etc.

3. Segment profit is adjusted to operating income in the quarterly consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

(Significant impairment loss on fixed assets)

In the Automobile and Industrial Machinery Parts Business segment, we recorded an impairment loss on the manufacturing facilities of Riken Corporation and NPR Fukushima Works Co., Ltd. due to a decline in profitability due to changes in the business environment.

The amount of the impairment loss recorded was 631 million yen in the nine months of the current fiscal year.

II. The nine months of the current fiscal year (April 1, 2025 to December 31, 2025)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments			Other (Note) 1	Total	Adjustment Amount (Note) 2	Quarterly Consolidated Statements of Income (Note)3
	Automobile and Industrial Machinery Parts Business	Piping Products for Construction and Industry Business	Thermal Engineering Business				
Sales							
Revenues from external customers	91,808	13,128	7,118	9,301	121,355	-	121,355
Transactions with other segments	58	-	-	2,008	2,066	(2,066)	-
Total	91,866	13,128	7,118	11,310	123,422	(2,066)	121,355
Segment Profit	7,909	552	804	1,041	10,308	(443)	9,865

Note: 1. The "Other" category refers to business segments that are not included in the reporting segments, including the EMC business.

2. Adjustments to segment profit are due to the elimination of inter-segment transactions, etc.

3. Segment profit is adjusted to operating income in the quarterly consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

(Significant impairment loss on fixed assets)

In the Automobile and Industrial Machinery Parts Business segment, Riken corporation, Nippon Piston Ring Co., Ltd. and NPR Fukushima Works Co., Ltd. (which was merged into Nippon Piston Ring Co., Ltd. on October 1, 2025) recorded an impairment loss due to a decline in profitability due to changes in the business environment.

In addition, in the Piping Products for Construction and Industry Business segment, we recorded an impairment loss on the piping-related product manufacturing facilities of NIPPON PIPE FITTING Corp. due to a decline in profitability due to changes in the business environment.

Impairment losses recorded in the nine months of the current fiscal year amounted to 385 million yen in the Automotive & Industrial Machinery Parts Business segment and 895 million yen in the Piping Products for Construction and Industry Business segment.

3. Changes to Reporting Segments, etc.

Due to the increased importance of the volume from the interim consolidated accounting period, we have newly added the Thermal Engineering Business, which is a business for semiconductors and electronics, to the reporting segment. The segment information for the nine months of the previous fiscal year is based on the classification of the reporting segment after the change.