

Translation

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## Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2023 (Based on Japanese GAAP)

February 14, 2024

Company name: NPR-RIKEN CORPORATION  
 Stock exchange listing: Tokyo  
 Stock code: 6209 URL <https://www.npr-riken.co.jp/>  
 Representative: Representative Director, Chairman and CEO Yasunori Maekawa  
 General Manager  
 Inquiries: Corporate Management Division Kazunori Maeda TEL 03-6899-1871  
 Scheduled date to file Quarterly Securities Report: February 14, 2024  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: No  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the nine months ended December 31, 2023 (from April 1, 2023 to December 31, 2023)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2023	96,371	–	5,776	–	8,338	–	8,707	–
Nine months ended December 31, 2022	–	–	–	–	–	–	–	–

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2023	382.31	381.18
Nine months ended December 31, 2022	–	–

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2023	213,302	124,565	54.6
As of March 31, 2023	–	–	–

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2023	–	–	–	–	–
Year ending March 31, 2024	–	–	–	–	–
Year ending March 31, 2024 (Forecast)	–	–	–	70.00	70.00

### 3. Forecast of consolidated financial results for the year ending March 31, 2024 (from April 1, 2023 to March 31, 2024)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	137,000	–	8,000	–	10,500	–	30,000	–	1,245.47

4. Notes

- (1) Changes in significant subsidiaries during the nine months ended December 31, 2023  
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2023	28,141,360 shares	As of March 31, 2023	– shares
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Number of treasury shares at the end of the period

As of December 31, 2023	2,054 shares	As of March 31, 2023	– shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2023	22,775,366 shares	Nine months ended December 31, 2022	– shares
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**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

As of December 31, 2023

Assets	
Current assets	
Cash and deposits	24,745
Notes and accounts receivable - trade, and contract assets	40,779
Merchandise and finished goods	23,040
Work in process	7,412
Raw materials and supplies	7,571
Other	3,108
Allowance for doubtful accounts	(56)
Total current assets	106,601
Non-current assets	
Property, plant and equipment	
Buildings and structures, net	18,565
Machinery, equipment and vehicles, net	25,320
Land	10,972
Construction in progress	2,219
Other, net	2,318
Total property, plant and equipment	59,396
Intangible assets	
Leased assets	1,348
Other	1,414
Total intangible assets	2,763
Investments and other assets	
Investment securities	34,344
Deferred tax assets	1,270
Retirement benefit asset	7,478
Other	1,476
Allowance for doubtful accounts	(29)
Total investments and other assets	44,541
Total non-current assets	106,700
Total assets	213,302

(Millions of yen)

As of December 31, 2023

Liabilities	
Current liabilities	
Notes and accounts payable - trade	12,216
Electronically recorded obligations - operating	8,759
Short-term borrowings	6,288
Current portion of long-term borrowings	2,490
Income taxes payable	944
Provision for bonuses	1,633
Other	34,759
Total current liabilities	67,090
Non-current liabilities	
Long-term borrowings	10,224
Retirement benefit liability	4,569
Provision for product warranties	285
Provision for environmental measures	9
Other	6,556
Total non-current liabilities	21,645
Total liabilities	88,736
Net assets	
Shareholders' equity	
Share capital	5,061
Capital surplus	22,735
Retained earnings	75,121
Treasury shares	(3)
Total shareholders' equity	102,915
Accumulated other comprehensive income	
Valuation difference on available-for-sale securities	3,877
Deferred gains or losses on hedges	(39)
Foreign currency translation adjustment	7,678
Remeasurements of defined benefit plans	1,961
Total accumulated other comprehensive income	13,478
Share acquisition rights	118
Non-controlling interests	8,053
Total net assets	124,565
Total liabilities and net assets	213,302

## Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

### Consolidated statements of income (cumulative)

	(Millions of yen)
	Nine months ended December 31, 2023
Net sales	96,371
Cost of sales	76,358
Gross profit	20,013
Selling, general and administrative expenses	14,237
Operating profit	5,776
Non-operating income	
Interest and dividend income	754
Foreign exchange gains	103
Share of profit of entities accounted for using equity method	1,492
Other	538
Total non-operating income	2,889
Non-operating expenses	
Interest expenses	108
Other	217
Total non-operating expenses	326
Ordinary profit	8,338
Extraordinary income	
Gain on sale of non-current assets	10
Gain on bargain purchase	2,730
Total extraordinary income	2,741
Extraordinary losses	
Loss on retirement of non-current assets	95
Loss on sale of non-current assets	5
Impairment losses	142
Loss on sale of investment securities	62
Total extraordinary losses	306
Profit before income taxes	10,773
Income taxes - current	1,694
Income taxes - deferred	545
Total income taxes	2,239
Profit	8,534
Loss attributable to non-controlling interests	(173)
Profit attributable to owners of parent	8,707

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Nine months ended December 31, 2023
Profit	8,534
Other comprehensive income	
Valuation difference on available-for-sale securities	2,045
Deferred gains or losses on hedges	(43)
Foreign currency translation adjustment	3,874
Remeasurements of defined benefit plans, net of tax	(583)
Share of other comprehensive income of entities accounted for using equity method	735
Total other comprehensive income	<u>6,027</u>
Comprehensive income	<u>14,561</u>
Comprehensive income attributable to	
Comprehensive income attributable to owners of parent	14,314
Comprehensive income attributable to non-controlling interests	246