

Translation

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

**Summary of Consolidated Financial Results
for the Nine Months Ended December 31, 2024
(Based on Japanese GAAP)**

February 14, 2025

Company name: NPR-RIKEN CORPORATION
 Stock exchange listing: Tokyo
 Stock code: 6209 URL <https://www.npr-riken.co.jp/>
 Representative: Representative Director, Chairman and CEO Yasunori Maekawa
 General Manager
 Inquiries: Accounting & Finance Division Takuya Ohashi TEL 03-6899-1871
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: No
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2024	127,785	32.6	9,300	61.0	11,814	41.7	7,526	(13.6)
Nine months ended December 31, 2023	96,371	–	5,776	–	8,338	–	8,707	–

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2024	277.19	276.59
Nine months ended December 31, 2023	382.31	381.18

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2024	215,549	150,087	65.4
As of March 31, 2024	220,164	149,418	63.8

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2024	–	–	–	70.00	70.00
Year ending March 31, 2025	–	45.00	–	–	–
Year ending March 31, 2025 (Forecast)	–	–	–	85.00	130.00

3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	171,000	23.4	11,500	31.2	14,000	20.3	8,500	(67.7)	316.34

4. Notes

- (1) Significant changes in the scope of consolidation during the nine months ended December 31, 2024: No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
 - Changes in accounting policies due to other reasons: No
 - Changes in accounting estimates: No
 - Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2024	28,247,910 shares	As of March 31, 2024	28,141,360 shares
-------------------------	-------------------	----------------------	-------------------

Number of treasury shares at the end of the period

As of December 31, 2024	1,378,047 shares	As of March 31, 2024	3,159 shares
-------------------------	------------------	----------------------	--------------

Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2024	27,152,629 shares	Nine months ended December 31, 2023	22,775,366 shares
-------------------------------------	-------------------	-------------------------------------	-------------------

Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
Assets		
Current assets		
Cash and deposits	24,440	23,644
Notes and accounts receivable - trade, and contract assets	38,709	37,917
Merchandise and finished goods	22,736	22,295
Work in process	7,348	7,088
Raw materials and supplies	7,497	7,029
Other	3,680	4,138
Allowance for doubtful accounts	(63)	(53)
Total current assets	104,348	102,060
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	16,108	15,872
Machinery, equipment and vehicles, net	19,703	19,423
Land	8,623	8,636
Construction in progress	1,986	1,860
Other, net	3,773	3,806
Total property, plant and equipment	50,195	49,599
Intangible assets		
Leased assets	1,247	944
Goodwill	2,806	2,615
Customer-related intangible assets	1,796	1,706
Technology-related intangible assets	2,054	1,952
Other	1,232	1,227
Total intangible assets	9,137	8,445
Investments and other assets		
Investment securities	40,401	38,734
Deferred tax assets	1,443	1,511
Retirement benefit asset	13,412	13,749
Other	1,252	1,471
Allowance for doubtful accounts	(26)	(23)
Total investments and other assets	56,482	55,443
Total non-current assets	115,816	113,489
Total assets	220,164	215,549

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
Liabilities		
Current liabilities		
Notes and accounts payable - trade	10,915	10,373
Electronically recorded obligations - operating	9,148	5,549
Short-term borrowings	7,816	10,312
Current portion of long-term borrowings	2,404	1,589
Income taxes payable	1,587	831
Provision for bonuses	2,794	1,717
Other	9,999	10,124
Total current liabilities	44,668	40,497
Non-current liabilities		
Long-term borrowings	9,565	8,635
Retirement benefit liability	3,835	3,752
Provision for product warranties	285	285
Provision for retirement benefits for directors (and other officers)	189	215
Deferred tax liabilities	9,253	9,254
Other	2,947	2,821
Total non-current liabilities	26,077	24,964
Total liabilities	70,745	65,461
Net assets		
Shareholders' equity		
Share capital	5,061	5,212
Capital surplus	25,590	25,695
Retained earnings	89,884	94,232
Treasury shares	(6)	(3,867)
Total shareholders' equity	120,530	121,273
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	7,750	6,733
Deferred gains or losses on hedges	(111)	(78)
Foreign currency translation adjustment	6,116	7,460
Remeasurements of defined benefit plans	6,147	5,627
Total accumulated other comprehensive income	19,902	19,743
Share acquisition rights	118	97
Non-controlling interests	8,867	8,974
Total net assets	149,418	150,087
Total liabilities and net assets	220,164	215,549

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Net sales	96,371	127,785
Cost of sales	76,358	97,216
Gross profit	20,013	30,569
Selling, general and administrative expenses	14,237	21,269
Operating profit	5,776	9,300
Non-operating income		
Interest and dividend income	754	1,088
Foreign exchange gains	103	–
Share of profit of entities accounted for using equity method	1,492	1,556
Other	538	500
Total non-operating income	2,889	3,145
Non-operating expenses		
Interest expenses	108	164
Foreign exchange losses	–	277
Other	217	189
Total non-operating expenses	326	631
Ordinary profit	8,338	11,814
Extraordinary income		
Gain on sale of non-current assets	10	26
Gain on sale of investment securities	–	279
Gain on bargain purchase	2,730	–
Total extraordinary income	2,741	306
Extraordinary losses		
Loss on retirement of non-current assets	95	303
Loss on sale of non-current assets	5	0
Impairment losses	142	631
Loss on sale of investment securities	62	–
Total extraordinary losses	306	935
Profit before income taxes	10,773	11,185
Income taxes - current	1,694	2,394
Income taxes - deferred	545	903
Total income taxes	2,239	3,298
Profit	8,534	7,887
Profit (loss) attributable to non-controlling interests	(173)	360
Profit attributable to owners of parent	8,707	7,526

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Profit	8,534	7,887
Other comprehensive income		
Valuation difference on available-for-sale securities	2,045	(1,150)
Deferred gains or losses on hedges	(43)	33
Foreign currency translation adjustment	3,874	1,134
Remeasurements of defined benefit plans, net of tax	(583)	(500)
Share of other comprehensive income of entities accounted for using equity method	735	485
Total other comprehensive income	6,027	2
Comprehensive income	14,561	7,889
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	14,314	7,367
Comprehensive income attributable to non-controlling interests	246	522